



COMPASS

May 2022

Morris Plains Market Insights

Morris Plains

MAY 2022

UNDER CONTRACT

9
Total
Properties

\$613K
Average
Price

\$569K
Median
Price

-18%
Decrease From
May 2021

7%
Increase From
May 2021

1%
Change From
May 2021

UNITS SOLD

6
Total
Properties

\$568K
Average
Price

\$556K
Median
Price

-45%
Decrease From
May 2021

2%
Increase From
May 2021

-2%
Decrease From
May 2021

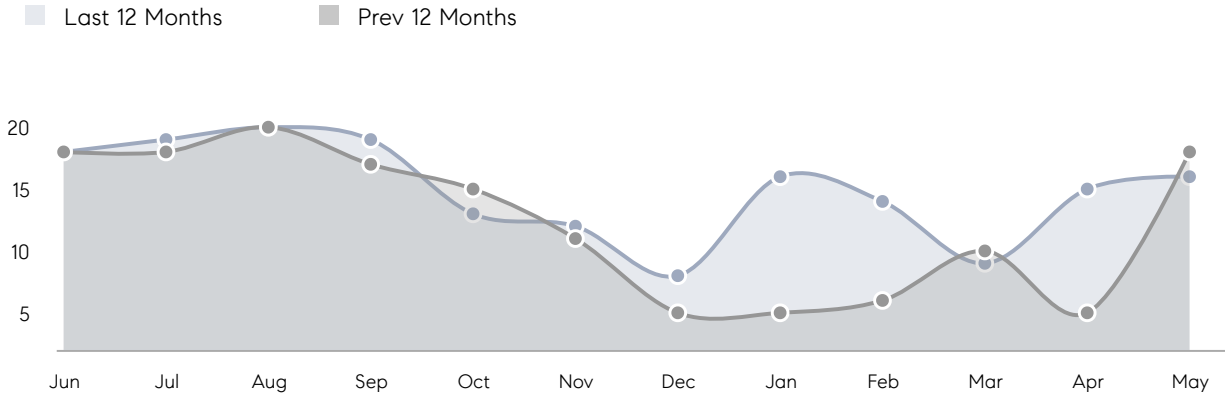
Property Statistics

		May 2022	May 2021	% Change
Overall	AVERAGE DOM	19	16	19%
	% OF ASKING PRICE	100%	104%	
	AVERAGE SOLD PRICE	\$568,772	\$554,955	2.5%
	# OF CONTRACTS	9	11	-18.2%
	NEW LISTINGS	18	24	-25%
Houses	AVERAGE DOM	24	16	50%
	% OF ASKING PRICE	97%	104%	
	AVERAGE SOLD PRICE	\$571,000	\$554,955	3%
	# OF CONTRACTS	3	10	-70%
	NEW LISTINGS	8	18	-56%
Condo/Co-op/TH	AVERAGE DOM	17	-	-
	% OF ASKING PRICE	101%	-	
	AVERAGE SOLD PRICE	\$567,658	-	-
	# OF CONTRACTS	6	1	500%
	NEW LISTINGS	10	6	67%

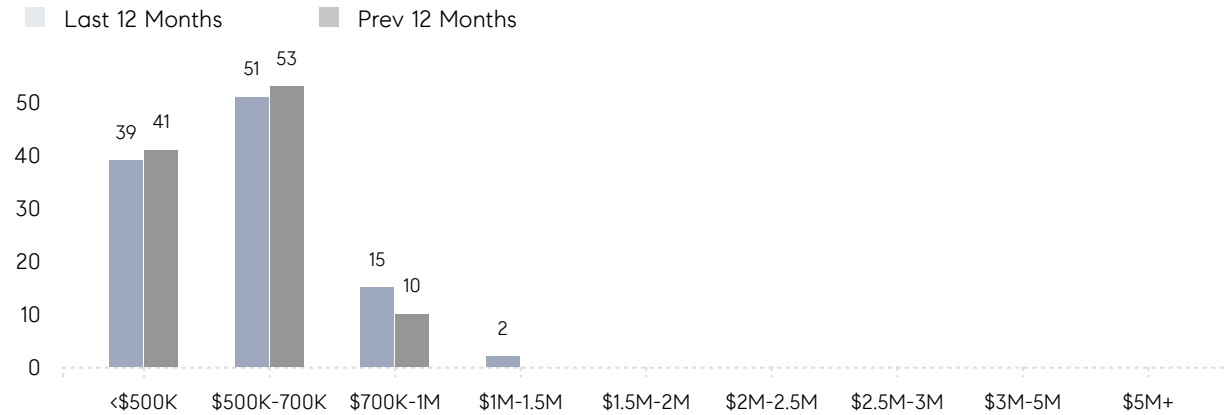
Morris Plains

MAY 2022

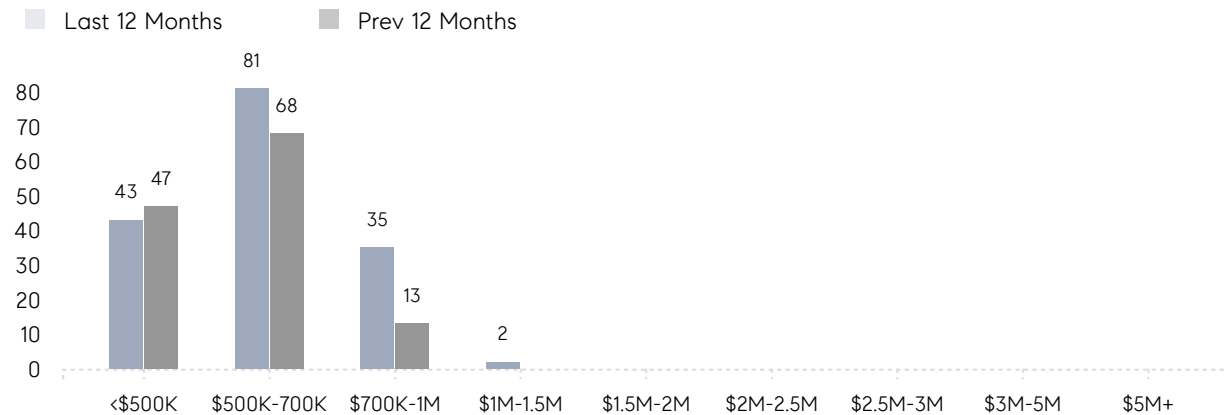
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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